

OWASSO PUBLIC WORKS AUTHORITY

MINUTES OF REGULAR MEETING Tuesday, May 15, 2018

The Owasso Public Works Authority met in regular session on Tuesday, May 15, 2018, in the Council Chambers at Old Central, 109 N Birch, Owasso, Oklahoma, per the Notice of Public Meeting and Agenda filed in the office of the City Clerk and posted at City Hall, 200 S Main St, at 6:00 pm on Friday, May 11, 2018.

1. Call to Order

Chair Chris Kelley called the meeting to order at 9:12 pm.

2. Roll Call

Present	Absent
Chair – Chris Kelley	None
Vice-Chair – Bill Bush	
Trustee – Doug Bonebrake	
Trustee – Lyndell Dunn	
Trustee – Kelly Lewis	

A quorum was declared present.

Staff:

Authority Manager - Warren Lehr
Authority Attorney - Julie Lombardi

3. Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Trustees to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)

- A. Approve minutes
 - May 1, 2018, Regular Meeting
 - May 8, 2018, Regular Meeting
- B. Approve claims

Mr. Bush moved, seconded by Mr. Bonebrake to approve the Consent Agenda with claims totaling \$301,999.72.

YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried: 5-0

4. Consideration and appropriate action relating to items removed from the Consent Agenda

None

5. Consideration and appropriate action relating to Resolution 2018-05, authorizing the Owasso Public Works Authority (the "Authority") to issue its Sales Tax Revenue Note, Series 2018 (the "Note") in the aggregate principal amount of \$9,800,000; waiving competitive bidding and authorizing the Note to be sold on a negotiated basis; ratifying and confirming a Sales Tax Agreement by and between the City and the Authority pertaining to a year-to-year pledge of certain sales tax revenue; approving and authorizing execution of a Supplemental Note Indenture authorizing the issuance and securing the payment of the Note; providing that the organizational document creating the Authority is subject to the provisions of the Note Indenture; authorizing and directing the execution of the Note and other documents relating to the transaction; and containing other provisions relating thereto

Linda Jones presented the item recommending approval of Resolution 2018-05, awarding the Sales Tax Revenue Note, Series 2018 bid to JP Morgan Chase Bank in the aggregate principal amount of \$9,800,000 at a fixed interest rate of 2.8%.

There were no comments from the audience. Mr. Bonebrake moved, seconded by Mr. Dunn to approve Resolution 2018-05, as recommended.

YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried: 5-0

6. Consideration and appropriate action relating to a budget amendment

Linda Jones presented the item recommending approval of a budget amendment increasing estimated revenues and the appropriation for expenditures by \$9,800,000 (Sales Tax Revenue Note, Series 2018).

There were no comments from the audience. Mr. Bush moved, seconded by Mr. Dunn to approve the budget amendment to increase the estimated revenue and increase the appropriation for expenditures, as recommended.

YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried: 5-0

7. Consideration and appropriate action relating to a budget amendment and the acquisition of property for the Coffee Creek Lift Station Improvement Project

Roger Stevens presented the item recommending approval of a budget amendment increasing the appropriation for expenditures by \$129,500; approval of a land purchase agreement between the OPWA and Warren Smith, Julie Smith, Scott Golightly, and Holly Golightly; authorization for the Authority Manager to execute the agreement; and authorization for payment to Commercial Title and Escrow Services, Inc.

There were no comments from the audience. After discussion, Mr. Dunn moved, seconded by Mr. Bush to approve the budget amendment, approve the land purchase agreement, authorize the Authority Manager to execute the agreement, and authorize payment, as recommended.

YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried: 5-0

8. Consideration and appropriate action relating to Resolution 2018-06, declaring the intent of the Owasso Public Works Authority to expend certain funds in connection with land acquisition for certain Coffee Creek Lift Station improvements with said expenditures to be reimbursed from the proceeds of debt to be incurred by the Authority; and containing other provisions relating thereto

Linda Jones presented the item recommending approval of Resolution 2018-06.

There were no comments from the audience. Mr. Dunn moved, seconded by Mr. Bonebrake to approve Resolution 2018-06, as recommended.

YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried: 5-0

9. Report from OPWA Manager

None

10. Report from OPWA Attorney

None

11. Official Notices to Authority (documents for acknowledgment or information only, no discussion or action will be taken)

The Chair acknowledged receipt of the following:

- Payroll Payment Reports – Pay Period Ending Date 4/28/18
- Monthly Budget Status Report - April 2018

12. New Business (New Business is any item of business which could not have been foreseen at the time of posting of the agenda)

None

13. Adjournment

Mr. Bush moved, seconded by Mr. Bonebrake to adjourn the meeting.

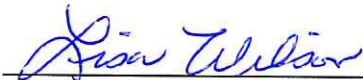
YEA: Bonebrake, Bush, Dunn, Lewis, Kelley

NAY: None

Motion carried 5-0 and the meeting adjourned at 9:24pm.



Chris Kelley, Chair



Lisa Wilson, Minute Clerk