

**PUBLIC NOTICE OF THE MEETING OF THE
OWASSO PUBLIC WORKS AUTHORITY (OPWA)**

Council Chambers Old Central Building

109 North Birch, Owasso, OK

Tuesday, October 19, 2021 - 6:30 PM

NOTE: APPROPRIATE ACTION may include, but is not limited to: acknowledging, affirming, amending, approving, authorizing, awarding, denying, postponing, or tabling.

AGENDA

RECEIVED

OCT 15 2021

City Clerk's Office

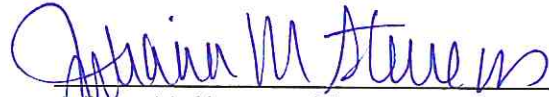
1. **Call to Order**
Chair Bill Bush
2. **Roll Call**
3. **Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Trustees to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)**
 - A. Approve minutes - October 5, 2021, and October 12, 2021, Regular Meetings
 - B. Approve claims
4. **Consideration and appropriate action relating to items removed from the Consent Agenda**
5. **Consideration and appropriate action relating to a Fiscal Year 2021-2022 budget amendment for the re-appropriation of carryover funds from Fiscal Year 2020-2021**
Jennifer Newman

Staff recommends approval of a budget amendment, increasing the estimate of revenues by \$30,295,392.00 and the appropriation for expenditures by \$33,938,026.00.
6. **Consideration and appropriate action relating to a sole source purchase of automated water meter data collection equipment and data management software**
Travis Blundell

Staff recommends approval for the sole source purchase of four Neptune Gateway V4 Cellular Data Collectors and the Neptune 360 Advanced AMI Software, in the amount of \$108,550.00, from Core & Main of Owasso, Oklahoma.
7. **Report from OPWA Manager**
8. **Report from OPWA Attorney**
9. **Official Notices (documents for acknowledgment or information only, no discussion or action will be taken)**
 - Payroll Payment Report – Pay Period Ending Date October 9, 2021
 - Monthly Budget Status Report - September 2021
10. **New Business (New Business is any item of business which could not have been foreseen at the time of posting of the agenda)**

11. Adjournment

Notice of Public Meeting filed in the office of the City Clerk on Friday, December 11, 2020, and the Agenda posted at City Hall, 200 South Main Street, at 2:00 pm on Friday, October 15, 2021.



Jullann M. Stevens, City Clerk

The City of Owasso encourages citizen participation. To request an accommodation due to a disability, contact the City Clerk at least 48 hours prior to the scheduled meeting by phone 918-376-1502 or by email to jstevens@cityofowasso.com

OWASSO PUBLIC WORKS AUTHORITY (OPWA)

MINUTES OF REGULAR MEETING

Tuesday, October 5, 2021

The Owasso Public Works Authority (OPWA) met in regular session on Tuesday, October 5, 2021, in the Council Chambers at Old Central, 109 North Birch, Owasso, Oklahoma per the Notice of Public Meeting filed Friday, December 11, 2020; and the Agenda filed in the office of the City Clerk and posted at City Hall, 200 South Main Street, at 1:00 pm on Friday, October 1, 2021, and the Addendum filed and posted on Monday, October 4, 2021, at 1:30 pm.

1. Call to Order

Chair Bill Bush called the meeting to order at 8:28 pm.

2. Roll Call

Present	Absent
Chair – Bill Bush	None
Vice Chair – Kelly Lewis	
Trustee – Alvin Fruga	
Trustee – Doug Bonebrake	
Trustee – Lyndell Dunn	

A quorum was declared present.

Staff:

Authority Manager – Warren Lehr
Authority Attorney - Julie Lombardi

3. Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Authority to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)

- A. Approve minutes - September 21, 2021, Regular Meeting
- B. Approve claims

Mr. Fruga moved, seconded by Mr. Dunn to approve the Consent Agenda, as presented with claims totaling \$938,789.94.

YEA: Bonebrake, Dunn, Fruga, Lewis, Bush

NAY: None

Motion carried: 5-0

4. Consideration and appropriate action relating to items removed from the Consent Agenda

None

5. Report from OPWA Manager

None

6. Report from OPWA Attorney

None

7. Official Notices (documents for acknowledgment or information only, no discussion or action will be taken)

The Chair acknowledged receipt of the following:

- Payroll Payment Report – Pay Period Ending Date September 25, 2021

8. New Business (New Business is any item of business which could not have been foreseen at the time of posting of the agenda)

None

9. Adjournment

Mr. Dunn moved, seconded by Ms. Lewis to adjourn the meeting.

YEA: Bonebrake, Dunn, Fruga, Lewis, Bush

NAY: None

Motion carried: 5-0 and the meeting adjourned at 8:29 pm.

Bill Bush, Chair

Juliann M. Stevens, Authority Clerk

OWASSO CITY COUNCIL, OWASSO PUBLIC WORKS AUTHORITY (OPWA), AND OWASSO PUBLIC GOLF AUTHORITY (OPGA)

MINUTES OF JOINT REGULAR MEETING Tuesday, October 12, 2021

The Owasso City Council, Owasso Public Works Authority (OPWA), and Owasso Public Golf Authority (OPGA) met in a joint regular meeting on Tuesday, October 12, 2021, in the Council Chambers at Old Central, 109 North Birch Street, Owasso, Oklahoma, per the Notice of Public Meeting filed Friday, December 11, 2020; and the Agenda filed in the office of the City Clerk and posted at City Hall, 200 South Main Street, at 12:00 pm on Friday, October 8, 2021.

1. Call to Order/Roll Call

Mayor/Chair Bill Bush called the meeting to order at 6:00 pm.

Present

Mayor/Chair – Bill Bush
Councilor/Trustee – Alvin Fruga
Councilor/Trustee – Doug Bonebrake
Councilor/Trustee – Lyndell Dunn
A quorum was declared present.

Absent

Vice Mayor/Vice Chair – Kelly Lewis

2. Discussion relating to Finance Department Items

A. Proposed FY 2020-2021 Carryover Funds - General Fund, OPWA Fund, OPGA Fund

B. Proposed Budget Amendment - American Rescue Plan Act, COVID-19 Funds

Jennifer Newman presented item A, and discussion was held. It was further explained that an item will be placed on the October 19, 2021, City Council, OPWA, and OPGA agendas for consideration and action. Linda Jones-Holt presented item B, and discussion was held. It was further explained that this item will be placed on the October 19, 2021, City Council agenda for consideration and action.

3. Discussion relating to Community Development Items

A. Request for an amendment to the Lissau Landing Plat and Deeds of Dedication, at 11610 North 137th East Avenue, to clarify language related to water service utility maintenance

B. Request for a Specific Use Permit (SUP 21-05) – 1.49 acres located at 9155 North Owasso Expressway (Caliber Collision)

C. Request for a final plat – Owasso Assisted Living Center, approximately 7.6 acres located at the northwest intersection of East 116th Street North and North 126th East Avenue

Karl Fritschen presented items A, B, and C, and discussion was held. It was further explained these items will be placed on the October 19, 2021, City Council agenda for consideration and action.

4. Discussion relating to the proposed purchase of Data Collectors and Data Management Software for automated water meter readings

Travis Blundell presented the item, and discussion was held. It was further explained this item will be placed on the October 19, 2021, OPWA agenda for consideration and action.

5. Discussion relating to City/Authority Manager items

A. 2022 City Council Election for Ward 5

B. Monthly sales tax report

C. City Manager report

Warren Lehr presented item A, and discussion was held. It was further explained this item will be placed on the October 19, 2021, City Council agenda for consideration and action. Linda Jones-Holt presented item B, and discussion was held. Under item C, Mr. Lehr reported on the Annual Harvest Festival held at Redbud Festival Park.

6. City Councilor/Trustee comments and inquiries

Mr. Dunn commented on the Harvest Festival.

7. Adjournment

The meeting adjourned at 6:55 pm.

Bill Bush, Mayor/Chair

Juliann M. Stevens, City Clerk

Claims List - 10/19/2021

Fund	Vendor Name	Payable Description	Payment Amount
61	OPWA	MSB CONSTRUCTION LLC	\$263,682.28
		COFFEE CREEK LIFT STATION - Total	\$263,682.28
		AMERICAN MUNICIPAL SERVICES LTD	\$85.95
		OPWA - Total	\$85.95
	AEP/PSO	ELECTRIC USE	\$1,650.88
	CITY OF OWASSO	ADMIN OVERHEAD	\$25,000.00
	JPMORGAN CHASE BANK	BEST BUY-EQUIPMENT	\$99.98
	JPMORGAN CHASE BANK	CAMFIL-FILTERS	\$63.52
	JPMORGAN CHASE BANK	MURPHY-SUPPLIES	\$148.36
	JPMORGAN CHASE BANK	OFFICE DEPOT-SUPPLIES	\$28.94
	JPMORGAN CHASE BANK	PIKEPASS-FEES	\$3.30
	OFFICE DEPOT INC	OFFICE SUPPLY ORDE	\$9.80
	ONEOK INC OKLAHOMA NATURAL GAS	NATURAL GAS USAGE	\$101.90
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$62.96
		OPWA ADMINISTRATION - Total	\$27,169.64
	AEP/PSO	ELECTRIC USE	\$175.26
	JPMORGAN CHASE BANK	SEMI TRUCK-WASH	\$104.00
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$46.66
		RECYCLE CENTER - Total	\$325.92
	JPMORGAN CHASE BANK	ABERDEEN DYN-TUBES	\$269.84
	JPMORGAN CHASE BANK	BUMP2BUMP-FILTERS	\$137.08
	JPMORGAN CHASE BANK	BUMP2BUMP-PAINT	\$5.99
	JPMORGAN CHASE BANK	BUMP2BUMP-SUPPLIES	\$231.51
	JPMORGAN CHASE BANK	COVANTA-WASTE FEE	\$15,708.75
	JPMORGAN CHASE BANK	INLAND TRUCK-PARTS	\$837.18
	JPMORGAN CHASE BANK	KIMS INTL-HOSES	\$106.24
	JPMORGAN CHASE BANK	KIMS INTL-PARTS	\$496.28
	JPMORGAN CHASE BANK	LOWES-GREASE GUN	\$227.96
	JPMORGAN CHASE BANK	SAMS-SUPPLIES	\$27.98
	JPMORGAN CHASE BANK	UNITED ENGINES-FLUID/	\$816.63
	JPMORGAN CHASE BANK	UNITED ENGINES-PARTS	\$114.37
	JPMORGAN CHASE BANK	UNITED ENGINES-SUPPLI	\$365.04
	JPMORGAN CHASE BANK	UNITED ENGINES-TOOLS	\$2,003.20
	JPMORGAN CHASE BANK	WELDON-PARTS	\$61.04
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$144.36
	VERIZON WIRELESS	WIRELESS CONNECTION	\$156.40
		REFUSE COLLECTIONS - Total	\$21,709.85
	JPMORGAN CHASE BANK	AMAZON-SUPPLIES	\$15.73
	JPMORGAN CHASE BANK	OFFICE DEPOT-SUPPLIES	\$19.90
	JPMORGAN CHASE BANK	SAMS-FACE MASKS	\$4.32

Claims List - 10/19/2021

Fund	Vendor Name	Payable Description	Payment Amount
61	OPWA	TECHNICAL PROGRAMMING SERVICES INC	\$1,207.78
UTILITY BILLING - Total			\$1,247.73
	AEP/PSO	ELECTRIC USE	\$6,100.02
	JPMORGAN CHASE BANK	ATWOODS-STRAPS	\$28.99
	JPMORGAN CHASE BANK	CORE&MAIN-PARTS	\$111.17
	JPMORGAN CHASE BANK	DP SUPPLY-PARTS	\$96.00
	ONEOK INC OKLAHOMA NATURAL GAS	NATURAL GAS USAGE	\$229.32
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$123.12
	VERDIGRIS VALLEY ELECTRIC COOP	COFFEE CREEK ELECTRIC	\$602.08
	VERDIGRIS VALLEY ELECTRIC COOP	GARRETT CREEK ELECTRI	\$179.33
	VERIZON WIRELESS	WIRELESS CONNECTION	\$80.02
WASTEWATER COLLECTIONS - Total			\$7,550.05
	AEP/PSO	ELECTRIC USE	\$31,241.66
	JPMORGAN CHASE BANK	AMERIFLEX-PARTS	\$70.00
	JPMORGAN CHASE BANK	GRAINGER-BOTTLES	\$357.34
	JPMORGAN CHASE BANK	GRAINGER-GREASE	\$138.40
	JPMORGAN CHASE BANK	GRAINGER-MATERIAL	\$45.65
	JPMORGAN CHASE BANK	GRAINGER-REAGENT	\$96.40
	JPMORGAN CHASE BANK	GRAINGER-RULERS	\$14.37
	JPMORGAN CHASE BANK	GRAINGER-TOOLS	\$117.29
	JPMORGAN CHASE BANK	HOME DEPOT-SUPPLIES	\$16.96
	JPMORGAN CHASE BANK	NCL OF WISC-BOTTLES	\$30.95
	JPMORGAN CHASE BANK	UV DOCTOR-PARTS	\$137.24
	JPMORGAN CHASE BANK	WASTE MGMT-SLUDGE REM	\$7,422.71
	SCHUERMANN ENTERPRISES, INC	TROUBLESHOOT MAIN LS PLC	\$916.70
	SCHUERMANN ENTERPRISES, INC	TROUBLESHOOT RAS & VFD AT	\$3,462.65
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$108.84
	VERIZON WIRELESS	WIRELESS CONNECTION	\$80.02
WASTEWATER TREATMENT - Total			\$44,257.18
	AEP/PSO	ELECTRIC USE	\$259.93
	CITY OF TULSA UTILITIES	WATER	\$387,867.75
	JPMORGAN CHASE BANK	LOWES-PARTS	\$9.56
	JPMORGAN CHASE BANK	LOWES-REFUND	(\$14.48)
	JPMORGAN CHASE BANK	MEETING EXPENSE	\$26.21
	JPMORGAN CHASE BANK	TWIN CITIES-CONCRETE	\$440.00
	UNIFIRST HOLDINGS LP	UNIFORM SERVICES	\$147.02
	VERDIGRIS VALLEY ELECTRIC COOP	WATER CONTROL ELECTRI	\$30.60
WATER - Total			\$388,766.59
	CROSSLAND HEAVY CONTRACTORS	WWTP UPGRADE-LS EXPANSION	\$1,111,805.45

Claims List - 10/19/2021

Fund	Vendor Name	Payable Description	Payment Amount	
61	OPWA	GREELEY & HANSEN LLC LBX 619776	INSPECTION SERVICES	\$27,630.37
		WWTP UPGRADE	- Total	\$1,139,435.82
	OPWA	- Total		\$1,894,231.01
	OPWA Grand Total			\$1,894,231.01



TO: The Honorable Chair and Trustees
Owasso Public Works Authority (OPWA)

FROM: Jennifer Newman, Assistant Finance Director

SUBJECT: Supplemental Appropriation
Carryover Budget

DATE: October 15, 2021

BACKGROUND:

Every year, at the June 30th fiscal year end, there are unspent budgets. While appropriations were included in the FY 2021 Budget, the actual expenditure for all or part of open items will occur during FY 2022.

Because the FY 2022 budget was prepared prior to year-end, and before it was known whether funds would be expended or not, the fund balance used to develop the OPWA Budget was projected as though all non-salary budgets would be expended by year-end. Therefore, approval of carryover non-salary budgets does not reduce the estimated June 30, 2021, fund balance.

In order to keep from having purchase orders open for multiple years, past practice of the Authority is to close prior year purchase orders at the end of September, and re-appropriate the funds in the subsequent year, along with authorizing the Authority to re-issue the purchase orders in the new fiscal year.

Since Generally Accepted Accounting Principles (GAAP) do not recognize encumbrances, closing out old encumbrances where goods and services have not been received, will enable the Authority's budgetary financial statements to more closely align with audited GAAP statements.

OPWA Department	FY 2022 Expenditure Budget	Expenditure Carryover	Requested Revised FY 2022 Expenditure Budget	Revenue Carryover
OPWA Debt Proceeds	\$ 2,142,000	\$ -	\$ 2,142,000	\$ 23,621,072
OPWA Administration	2,161,292	-	2,161,292	-
Utility Billing	493,126	2,328	495,454	-
Water	4,558,917	41,644	4,600,561	-
Wastewater Treatment	1,406,542	20,574,733	21,981,275	-
Wastewater Collections	7,784,583	6,339,169	14,123,752	-
Refuse	1,262,038	85,949	1,347,987	-
Recycle	712,186	39,095	751,281	-
Redbud TIF	588,363	180,789	769,152	-
Debt Services Exp	8,204,765	-	8,204,765	-
Transfers to Vision Recapture (Debt Proceeds)	2,100,000	-	2,100,000	-
Transfers Out (Sales Tax)	4,086,647	-	4,086,647	-
Transfer to CIP (Debt Proceeds)	-	6,674,320	6,674,320	6,674,320
Total Carryover Requested	\$ 35,500,459	\$ 33,938,026	\$ 69,438,485	\$30,295,392

RECOMMENDATION:

Staff recommends approval of a budget amendment in the OPWA Fund, increasing the estimate of revenues by \$30,295,392.00 and the appropriation for expenditures by \$33,938,026.00.



TO: The Honorable Chair and Trustees
Owasso Public Works Authority (OPWA)

FROM: Travis Blundell
Assistant Public Works Director

SUBJECT: Procurement and Installation of Water Meter Reading Equipment

DATE: October 15, 2021

BACKGROUND:

On July 15, 2014, the OPWA approved the Water Meter Replacement Program, following an assessment of the commercial and residential water meters. The assessment had revealed the water meters were nearing the recommended age of replacement, the water meter reading equipment was becoming obsolete and could not be repaired due to age, and the accounting software utilized by Utility Billing was not compatible with the water meter software.

Phase I of the Program included replacing the existing manual read meters with new Neptune Automated Meter Read (AMR) meters over a five-year period. Phase I was completed in September of 2020. The AMR meters have reduced Utility Billing work orders by as much as 55%. The new meters are currently read by a mobile system unit from a vehicle, thereby eliminating manual meter reads and inaccuracies due to human error. The AMR meters also provide staff with the ability to run reports on water usage when a customer believes there to be a discrepancy in their bill.

PROPOSED WATER METER READING EQUIPMENT AND SOFTWARE:

The proposed water meter reading equipment includes four Gateway Data Collectors and access to the Neptune 360 Data Software. The Data Collectors function is to receive data from the water meters and then transmit the data to the Neptune 360 software, a web-based system.

Neptune 360 "Software as a Service" Program is a data management solution providing a complete view of water metering data and analytics with an annual subscription and maintenance fee of \$23,500. The subscription includes the following services:

- Neptune 360 Web App
- Neptune Mobile App
- Neptune 360 Sync (required for Trimble Handheld compatibility)
- 24x7 application and security monitoring
- Database preventative maintenance and scalability monitoring
- Software upgrades and updates, with prior notice via email
- Providing all server operating system and hardware update requirements
- Data back-up and replication for approximately 11,724 water meters
- Data security and Business Continuity Plan Processes
- Provides telephone or email support

The Neptune 360 data platform will provide staff with tools to improve customer service and labor efficiency by providing the following benefits:

- Improve customer service by allowing Utility Billing personnel access to real time data for setting up new accounts and when discussing water usage concerns with customers;
- Reassign approximately 100 hours of labor, eliminating the need to drive each meter route to collect water usage and eliminating approximately 150 work orders per month for meter read on / read offs;
- Reduce overtime cost by approximately \$5,200 per year;
- Monitor the water distribution system in greater detail with the ability to run water consumption reports for any individual account during any given time frame.

SOLE SOURCE PURCHASING:

The Code of Ordinances for the City of Owasso does not require competitive bidding if the supplies, materials, equipment, or contractual services can only be furnished by a single vendor, or which have a uniform price wherever bought. This provision within City Ordinance is commonly referred to as "sole source" purchasing.

The proposed Neptune automated meter reading equipment is a proprietary system and is the only system compatible with our existing Neptune automated water meters. Core & Main of Owasso, Oklahoma, is the sole distributor for Neptune products in the region.

FUNDING:

Funding is included in the FY 2022 Water Division Budget.

RECOMMENDATION:

Staff recommends Trustee approval for the sole source purchase of four Neptune Gateway V4 Cellular Data Collectors and the Neptune 360 Advanced AMI Software, in the amount of \$108,550.00, from Core & Main of Owasso, Oklahoma.

ATTACHMENT:

Core & Main Quote

Run Date: 10/05/21

Quote



Customer #	197245
Order #	P329257
Date Ordered	07/28/21
Job #	AMR
Job Name	AMR
Purchase Order #	
Method of Shipment	OUR TRUCK
Contract Order #	P329254
Ordered By	RON
Ship Via	CORE & MAIN LP

Sold To:
 CITY OF OWASSO
 PO BOX 180
 OWASSO, OK 74055 0180

Ship To:
 CITY OF OWASSO
 111 N MAIN
 OWASSO, OK 74055

Branch:
 OWASSO OK
 BRANCH 343
 14701 E 116th ST N
 OWASSO, OK 74055
 Phone: 918-586-7100

Bid Seq#	Product Code	Description	Qty Ordered	Qty Shipped	Qty B/O	Net Price	UOM	Ext Price
	42NEP13458000	NEPTUNE 13458-000 GATEWAY V4 CELLULAR (CDMA/GPRS)	4			9950.00000	EA	39800.00
	42NE13070100	13070-100 OUTDOOR UPS SYSTEM	4			N/C	EA	
	/45016640490	NEP 360 ADVANCED AMI SOFTWARE	1			23500.00000	EA	23500.00
	/45016640491	NEP 360 ADVANCED SET-UP FEE	1			3250.00000	EA	3250.00
	/45016715957	GATEWAY INSTALL	4			10500.00000	EA	42000.00

Terms in accordance with shipping manifest.

Special Instructions/Comments:

BID # 1645366 C/O # P329254
 BID NM: OWASSO 2021 AMI METER PROJECT

Total Ordered:	108550.00
Tax Amount:	.00
Other Charges:	.00
Total:	108550.00

OWASSO PUBLIC WORKS AUTHORITY
PAYROLL PAYMENT REPORT
PAY PERIOD ENDING DATE 10/09/21

<u>Department</u>	<u>Payroll Expenses</u>	<u>Total Expenses</u>
400 OPWA Administration	16,404.32	24,723.25
405 Utility Billing	7,018.40	12,335.80
420 Water	16,478.26	27,610.98
450 Wastewater	12,620.75	22,721.97
455 Wastewater Collection	14,301.91	26,779.50
480 Refuse	14,188.95	25,050.31
485 Recycle Center	1,283.12	2,286.26
<u>FUND TOTAL</u>	<u>82,295.71</u>	<u>141,508.07</u>

CITY OF OWASSO
OWASSO PUBLIC WORKS AUTHORITY - OPERATING FUND
FISCAL YEAR 2021-2022
Budgetary Basis
Statement of Revenues & Expenses
As of September 30, 2021

	<u>MONTH TO-DATE</u>	<u>YEAR TO-DATE</u>	<u>BUDGET</u>	<u>PERCENT OF BUDGET</u>
OPERATING REVENUES:				
Water	\$ 874,175	\$ 2,277,502	\$ 7,341,475	31.02%
Wastewater	491,318	1,408,856	5,387,234	26.15%
Refuse & recycle	225,557	682,696	2,550,340	26.77%
Other Utility fees	16,812	51,608	280,659	18.39%
TOTAL OPERATING REVENUES	<u>\$ 1,607,862</u>	<u>\$ 4,420,662</u>	<u>\$ 15,559,708</u>	28.41%
OPERATING EXPENSES:				
OPWA administration	\$ (80,504)	\$ (386,850)	\$ (2,161,292)	17.90%
Utility Billing	(39,732)	(113,379)	(493,126)	22.99%
Water	(463,204)	(1,016,207)	(4,558,917)	22.29%
Wastewater	(173,781)	(494,981)	(9,191,125)	5.39%
Refuse & Recycle	(84,765)	(278,653)	(1,974,224)	14.11%
Debt payments	(203,268)	(632,881)	(5,222,200)	12.12%
TOTAL OPERATING EXPENSES	<u>\$ (1,045,254)</u>	<u>\$ (2,922,951)</u>	<u>\$ (23,600,884)</u>	12.38%
OPERATING REVENUES OVER/(UNDER) EXPENDITURES	<u>\$ 562,608</u>	<u>\$ 1,497,711</u>	<u>\$ (8,041,176)</u>	
NONOPERATING REVENUES (EXPENSES):				
Interest	\$ 2,260	\$ 6,869	\$ 27,670	24.83%
Other revenues/(expenses)	50,912	58,022	24,838	233.60%
TIF revenues/(expenses)	19,351	83,241	(205,852)	-40.44%
Transfers in	-	-	3,042,000	0.00%
Transfers out	-	-	-	#DIV/0!
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>\$ 72,523</u>	<u>\$ 148,132</u>	<u>\$ 2,888,656</u>	
LONG-TERM DEBT PROCEEDS AND EXPENDITURES:				
Proceeds of long-term debt	\$ 1,259,617	\$ 3,789,632	\$ 7,100,000	
Expenditures of long-term debt	(2,669,457)	(4,257,824)	-	
TOTAL LONG-TERM DEBT PROCEEDS AND EXPENDITURES	<u>\$ (1,409,840)</u>	<u>\$ (468,192)</u>	<u>\$ 7,100,000</u>	
NET INCOME (LOSS)	<u>\$ (774,709)</u>	<u>\$ 1,177,651</u>	<u>\$ 1,947,480</u>	
ENCUMBRANCES OUTSTANDING		\$ (26,307,152)		
BOND PROCEEDS RECEIVABLE		\$ 23,226,469		
FUND BALANCE (Budgetary Basis)				
Beginning Balance		5,378,682	5,378,682	
Ending Balance		<u>\$ 3,475,650</u>	<u>\$ 7,326,162</u>	