

Sales Tax Election Information

Vision for Owasso

Election Date April 5, 2016

Is this a tax increase?

If not, why are we holding an election?



This is not a tax increase. The Tulsa County Vision 2025 sales tax, .60% of the current sales tax rate, is set to expire at the end of 2016.

This election determines whether to continue a .55% sales tax, dedicated solely for use on road construction projects within Owasso.

Construction vs Maintenance

In 2015, voters approved a 1/2 penny increase, nearly 1/3 of which, approx. \$800,000 (2015), is added to the annual maintenance budget for existing roads. This includes overlays, sealing and other repairs.

*If approved, revenue generated from .55% collected, starting January 1, 2017, and ending December 31, 2023, would be dedicated to **street widening, intersections, and new road construction projects***

Quick Facts

- Election is April 5, 2016
- All registered voters, residing within the city limits of Owasso, can participate in the election.
- This **does not increase** the current sales tax rate in Owasso.
- Two road projects are listed on the ballot (see the reverse page). Any excess revenue must go toward additional improvements.
- If approved, the duration is from January 1, 2017, through December 31, 2023.
- The proposed .55% is anticipated to generate over \$4,000,000 per year for road construction.
- Nearly 70% of sales tax collected in Owasso is from visitors who shop and dine here. Residents benefit from those visitors in services provided, and the construction of roads and other improvements.
- Several roads and intersections have been identified in the Transportation Master Plan as needing to be constructed in the next few years to keep up with the growth of Owasso.

Sales Tax Election Information

Vision for Owasso

Election Date April 5, 2016

Ballot Language

SHALL ORDINANCE 1068, WHICH RECAPTURES A PORTION OF AN EXPIRING COUNTY SALES TAX AND LEVIES AND ASSESSES A SALES TAX IN THE AMOUNT OF FIFTY-FIVE HUNDREDTHS OF ONE PERCENT (0.55%) IN ADDITION TO THE EXISTING CITY SALES TAX ASSESSED UPON THE GROSS RECEIPTS OR PROCEEDS ON CERTAIN SALES TO BEGIN JANUARY 1, 2017 AND EXPIRE DECEMBER 31, 2023 FOR THE PURPOSE OF STREET IMPROVEMENTS AND ADJOINING INFRASTRUCTURE AND RIGHT-OF-WAY EXPENDITURES RELATED THERETO ON

EAST 96TH STREET NORTH FROM APPROXIMATELY NORTH 119TH EAST AVENUE TO NORTH 129TH EAST AVENUE

ON EAST 116TH STREET NORTH FROM APPROXIMATELY US HWY 169 TO MINGO ROAD

WITH ANY EXCESS REVENUE TO BE USED FOR ADDITIONAL STREET IMPROVEMENTS ALL AS MORE SPECIFICALLY SET FORTH THEREIN, BE APPROVED?

/ _____ / **YES - FOR THE ABOVE PROPOSITION**

/ _____ / **NO - AGAINST THE ABOVE PROPOSITION**

Helpful Links

- *City of Owasso website <http://cityofowasso.com>*
- *Election Information <http://cityofowasso.com/537/Election-Information>*
- *City Manager <http://cityofowasso.com/142/City-Manager>*
- *City Council <http://cityofowasso.com/327/City-Council>*
- *City Clerk <http://cityofowasso.com/134/City-Clerk>*
- *Agendas <http://cityofowasso.com/AgendaCenter>*
- *Meeting audio <http://cityofowasso.com/525/Meeting-Audio>*