

PUBLIC NOTICE OF THE MEETING OF THE
OWASSO PUBLIC WORKS AUTHORITY

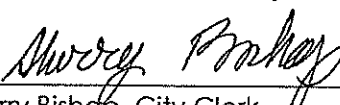
Council Chambers, Old Central Building
109 N Birch, Owasso, OK 74055
Regular Meeting
Tuesday, February 21, 2017 – 6:30 pm

RECEIVED
FEB 17 2017
City Clerk's Office

1. **Call to Order**
Chair Lyndell Dunn
2. **Roll Call**
3. **Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Trustees to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)**
 - A. Approve minutes:
 - February 7, 2017, Regular Meeting
 - February 14, 2017, Regular Meeting
 - B. Approve claims
4. **Consideration and appropriate action relating to items removed from the Consent Agenda**
5. **Consideration and appropriate action relating to the purchase of Service Truck for the Water Division**
Travis Blundell

Staff recommends approval to purchase a 2017 Dodge Ram 4500 Crew Cab 4x4 service truck in the amount of \$49,149 from Bob Howard Chrysler Jeep Dodge of Oklahoma City, Oklahoma, per state bid award.
6. **Report from OPWA Manager**
7. **Report from OPWA Attorney**
8. **Official Notices to Authority (documents for acknowledgment or information only, no discussion or action will be taken)**
 - Payroll Payment Reports – Pay Period Ending Date 2/4/17
 - Monthly Budget Status Report - January 2017
9. **New Business (New Business is any item of business which could not have been foreseen at the time of posting of the agenda)**
10. **Adjournment**

Notice of Public Meeting filed in the office of the City Clerk and the Agenda posted at City Hall, 200 S Main St, at 6:00 pm on Friday, February 17, 2017.



Sherry Bishop, City Clerk

OWASSO PUBLIC WORKS AUTHORITY

MINUTES OF REGULAR MEETING Tuesday, February 7, 2017

The Owasso Public Works Authority met in regular session on Tuesday, February 7, 2017, in the Council Chambers at Old Central, 109 N Birch, Owasso, Oklahoma per the Notice of Public Meeting and Agenda filed in the office of the City Clerk and posted at City Hall, 200 S Main St, at 6:00 pm on Friday, February 3, 2017.

1. Call to Order

Chair Lyndell Dunn called the meeting to order at 7:40 pm.

2. Roll Call

Present	Absent
Chair – Lyndell Dunn	None

Vice-Chair – Chris Kelley

Trustee – Doug Bonebrake

Trustee – Bill Bush

Trustee – Jeri Moberly

A quorum was declared present.

Staff:

Authority Manager - Warren Lehr

Authority Attorney - Julie Lombardi

3. Consideration and appropriate action relating to a request for approval of the Consent Agenda. (All matters listed under "Consent" are considered by the Trustees to be routine and will be enacted by one motion. Any Trustee may, however, remove an item from the Consent Agenda by request. A motion to adopt the Consent Agenda is non-debatable.)

A. Approve minutes:

- January 17, 2017, Regular Meeting

B. Approve claims

Dr. Kelley moved, seconded by Ms. Moberly to approve the Consent Agenda with claims totaling \$689,140.07.

YEA: Bonebrake, Bush, Kelley, Moberly, Dunn

NAY: None

Motion carried: 5-0

4. Consideration and appropriate action relating to items removed from the Consent Agenda

None

5. Report from OPWA Manager

None

6. Report from OPWA Attorney

None

7. Official Notices to Authority (documents for acknowledgment or information only, no discussion or action will be taken)

- Payroll Payment Reports – Pay Period Ending Date 1/21/17

8. New Business (New Business is any item of business which could not have been foreseen at the time of posting of the agenda)

None

9. Adjournment

Mr. Bush moved, seconded by Ms. Moberly to adjourn the meeting.

YEA: Bonebrake, Bush, Kelley, Moberly, Dunn

NAY: None

Motion carried 5-0 and the meeting adjourned at 7:41 pm.

Lyndell Dunn, Chair

Lisa Wilson, Minute Clerk

OWASSO CITY COUNCIL, OPWA & OPGA

MINUTES OF JOINT REGULAR MEETING Tuesday, February 14, 2017

The Owasso City Council, Owasso Public Works Authority, and Owasso Public Golf Authority met in a joint regular meeting on Tuesday, February 14, 2017, in the Council Chambers at Old Central, 109 N Birch Street, Owasso, Oklahoma per the Notice of Public Meeting and Agenda filed in the office of the City Clerk and posted at City Hall, 200 S Main at 6:00 pm on Friday, February 10, 2017.

1. Call to Order

Mayor/Chair Lyndell Dunn called the meeting to order at 6:00 pm.

Present	Absent
Mayor/Chair – Lyndell Dunn	None
Vice-Mayor/Vice-Chair – Chris Kelley	
Councilor/Trustee – Doug Bonebrake	
Councilor/Trustee – Bill Bush (arrived at 6:05 pm)	
Councilor/Trustee – Jeri Moberly	

A quorum was declared present.

2. Discussion relating to Policy Guide document for the Owasso Redbud District – Increment District No. 1 (TIF)

Bronce Stephenson presented the item and discussion was held. It was further explained that an item would be placed on the March 14, 2017, Work Session agenda for additional discussion.

3. Discussion relating to Community Development items

- A. Annexation (OA-16-05), approximately 20 acres and is located northeast of McCarty Park at 8200 N 91 E Ave
- B. Annexation (OA-17-01), east of the intersection of E 106 St N and N Garnett Rd on the north side of E 106 St N

Bronce Stephenson presented Items 3A and 3B and discussion was held. It was further explained that each item would be placed on the February 21, 2017, agenda for consideration and action.

4. Discussion relating to an economic development agreement with Garrett Creek Development, LLC

Chelsea Feary presented the item and discussion was held. It was further explained that an item would be placed on the February 21, 2017, agenda for consideration and action.

5. Discussion relating to amending the Owasso Code of Ordinances - Part 10, Chapter 8, Alarms

Scott Chambless presented the item and discussion was held. It was further explained that an item would be placed on the March 7, 2017, agenda for consideration and action.

Mr. Bush exited meeting at 6:51 pm.

6. Discussion relating to City Manager items

- Monthly sales tax report - Linda Jones presented the sales tax report and discussion was held.
- City Manager report – Warren Lehr reported on debris removal from the January storm. The Fire Station No. 4 Project will be bid with a general contractor. A preliminary contract has been signed with Nabholz Construction for Project Management for the Police Station remodel project. The neighborhood code enforcement/parking concern presented at the December 20, 2016, Council meeting has been resolved.

7. City Council/Trustee comments and inquiries

None

8. Adjournment

The meeting adjourned at 7:14 pm.

Lyndell Dunn, Mayor/Chair

Sherry Bishop, City Clerk

Claims List

2/21/2017

Budget Unit Title	Vendor Name	Payable Description	Payment Amount
OPWA ADMINISTRATION	AEP/PSO	ELECTRIC USE	1,294.33
	ONEOK, INC OKLAHOMA NATURAL GAS	NATURAL GAS USAGE	1,293.62
	JPMORGAN CHASE BANK	CHARACTER TRAINING EXP	250.00
	JPMORGAN CHASE BANK	CHARACTER TRAINING	14.04
	JPMORGAN CHASE BANK	SAMSCLUB-SUPPLIES	130.93
	JPMORGAN CHASE BANK	OFFICE DEPOT-SUPPLIES	20.14
	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	170.33
	CITY GARAGE	VEH PARTS PURCH - JAN, 20	211.59
	BLUE ENERGY FUELS, LLC	CNG FUEL PURCH - JAN, 201	78.63
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	60.97
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	33.17
	TERMINIX	PEST CONTROL SERVICES	78.00
	JPMORGAN CHASE BANK	WALMART-SUPPLIES	26.94
	JPMORGAN CHASE BANK	CHARACTER TRAINING	12.65
	JPMORGAN CHASE BANK	CHARACTER TRAINING	23.92
	JPMORGAN CHASE BANK	CHARACTER TRAINING	100.51
	JPMORGAN CHASE BANK	CHARACTER TRAINING	63.51
	AT&T	LONG DISTANCE PHONE BILL	6.70
TOTAL OPWA ADMINISTRATION			3,869.98
UTILITY BILLING	TECHNICAL PROGRAMMING SERVICES INC	BILLING SERVICES	1,366.55
	TECHNICAL PROGRAMMING SERVICES INC	BILLING SERVICES	2,522.50
	TODD C. KIMBALL	METER READER	579.15
	TYRONE EUGENE DINKINS	METER READER	271.80
	JPMORGAN CHASE BANK	OFFICE DEPOT-SUPPLIES	3.41
	TODD C. KIMBALL	METER READER	854.55
TOTAL UTILITY BILLING			5,597.96
WATER	JPMORGAN CHASE BANK	ATWOOD-AIR COMPRESSOR	399.99
	JPMORGAN CHASE BANK	ATWOOD-CABLE CLAMPS	42.93
	JPMORGAN CHASE BANK	HD SPLY-3 INCH REGISTERS	312.00
	JPMORGAN CHASE BANK	HD SPLY-PRESSURE RECORDER	498.00
	JPMORGAN CHASE BANK	BROWN FARMS-SOD	95.00
	AEP/PSO	ELECTRIC USE	519.50
	JPMORGAN CHASE BANK	LOWES-TOOLS	242.80
	JPMORGAN CHASE BANK	NORTHERN SAFETY-HARD HAT	18.25
	JPMORGAN CHASE BANK	LOWES-FLASHLIGHT/BATTERY	24.94
	HD SUPPLY WATERWORKS, LTD.	WATER METERS	94,743.00
	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	1,986.41
	BLUE ENERGY FUELS, LLC	CNG FUEL PURCH - JAN, 201	94.75
	CITY GARAGE	VEH PARTS PURCH - JAN, 20	2,530.77
	FLEETCOR TECHNOLOGIES	FUELMAN - JAN, 2017	927.31
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	50.87
CITY OF TULSA UTILITIES	WATER	77,337.55	

Claims List

2/21/2017

Budget Unit Title	Vendor Name	Payable Description	Payment Amount
WATER...	CITY OF TULSA UTILITIES	WATER	105,705.78
	VERDIGRIS VALLEY ELECTRIC COOP	WATER CONTROL ELECTRIC	30.60
	JPMORGAN CHASE BANK	HD SPLY-RESETTERS	814.40
	JPMORGAN CHASE BANK	HD SPLY-METER RDING TUBE	48.95
	JPMORGAN CHASE BANK	HD SPLY-METER CAN	185.00
	JET TRUCKING, LLC	TOPSOIL	90.00
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	57.27
TOTAL WATER			286,756.07
WASTEWATER TREATMENT	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	72.11
	JAMES A. OZBUN	PUMP	1,286.00
	JPMORGAN CHASE BANK	KOMLINE-CONTROL PADDLE	47.19
	JPMORGAN CHASE BANK	LOCKE-IRON FITTING	4.78
	JPMORGAN CHASE BANK	WASTE MGMT-SLUDGE REMOVAL	7,161.47
	JPMORGAN CHASE BANK	HACH-AMPULE SOLUTION	280.89
	JPMORGAN CHASE BANK	HACH-SOLUTION FOR PH	23.18
	JPMORGAN CHASE BANK	HACH-REAGENT FOR TESTING	674.81
	AT&T	LONG DISTANCE PHONE BILL	1.28
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	52.51
	FLEETCOR TECHNOLOGIES	FUELMAN - JAN, 2017	711.52
	CITY GARAGE	VEH PARTS PURCH - JAN, 20	694.62
	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	907.66
	JPMORGAN CHASE BANK	UPS STORE-SHIPPING	147.72
	JPMORGAN CHASE BANK	NORTHERN SAFETY-GLOVES	26.05
	JPMORGAN CHASE BANK	VACMOTION-FILTERS	28.87
	JPMORGAN CHASE BANK	NEW PIG-CONTAINMENT BERM	933.38
	JPMORGAN CHASE BANK	SW TRAILERS-TARP	12.20
	JPMORGAN CHASE BANK	SW TRAILERS-TARP	75.60
	JPMORGAN CHASE BANK	CLIFFORD POWER-GEN RENTAL	2,318.76
	JPMORGAN CHASE BANK	NCL-SAMPLE SCOOP	176.43
	JPMORGAN CHASE BANK	DELTA RIGGING-LIFT STRAPS	40.70
	JPMORGAN CHASE BANK	REXEL-PUMP CONTACTOR	319.66
	JPMORGAN CHASE BANK	LOWES-SUMP PUMP REPAIR	17.08
	AEP/PSO	ELECTRIC USE	24,653.29
	JPMORGAN CHASE BANK	SAMSCLUB-SUPPLIES	51.05
	TOTAL WASTEWATER TREATMENT		
WASTEWATER COLLECTIONS	JPMORGAN CHASE BANK	HD SPLY-MANHOLE REPAIR	28.11
	JPMORGAN CHASE BANK	BROWN FARMS-SOD	95.00
	JPMORGAN CHASE BANK	HD SPLY-MANHOLE REPAIR	97.60
	JPMORGAN CHASE BANK	HD SPLY-REPAIR PARTS	571.64
	ONEOK, INC OKLAHOMA NATURAL GAS	NATURAL GAS USAGE	195.48
	JPMORGAN CHASE BANK	BROWN FARMS-SOD	95.00
	DUKE'S ROOT CONTROL, INC	ROOT CONTROL PROGRAM	14,599.38

Claims List

2/21/2017

Budget Unit Title	Vendor Name	Payable Description	Payment Amount
WASTEWATER COLLECTIONS	AEP/PSO	ELECTRIC USE	5,054.92
	JPMORGAN CHASE BANK	DEQ-C CLASS/BAIN	62.00
	JPMORGAN CHASE BANK	AMER HOSE-SUCTION HOSES	3,475.86
	JPMORGAN CHASE BANK	QUINTON PLMB-LINE INSPECT	225.00
	JPMORGAN CHASE BANK	AMERICAN HOSE-FITTINGS	395.00
	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	1,250.25
	CITY GARAGE	VEH PARTS PURCH - JAN, 20	106.11
	BLUE ENERGY FUELS, LLC	CNG FUEL PURCH - JAN, 201	220.27
	FLEETCOR TECHNOLOGIES	FUELMAN - JAN, 2017	197.45
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	48.15
	JACQUELYN BROOKE KONONCHUK	FOG INSPECTIONS	595.00
	VERDIGRIS VALLEY ELECTRIC COOP	GARRETT CREEK ELECTRIC	180.90
	VERDIGRIS VALLEY ELECTRIC COOP	GARRETT CREEK ELECTRIC	193.51
	JPMORGAN CHASE BANK	HD SPLY-MANHOLE REPAIR	153.50
	VERDIGRIS VALLEY ELECTRIC COOP	COFFEE CREEK ELECTRIC	458.87
	JPMORGAN CHASE BANK	GRAINGER-FUSES	34.70
	JPMORGAN CHASE BANK	GRAINGER-FUSES	173.50
	JPMORGAN CHASE BANK	HD SPLY-LOCATES MATERIAL	75.60
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	69.58
JACQUELYN BROOKE KONONCHUK	CONSULTING SERVICES	425.00	
TOTAL WASTEWATER COLLECTIONS			29,077.38
REFUSE COLLECTIONS	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	33.50
	JPMORGAN CHASE BANK	WALMART-TOOL BOX	14.88
	JPMORGAN CHASE BANK	KIMS INT'L-HYDRA HOSE	199.60
	JPMORGAN CHASE BANK	AMERIFLEX-HOSES	123.45
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	33.50
	FLEETCOR TECHNOLOGIES	FUELMAN - JAN, 2017	3,111.29
	BLUE ENERGY FUELS, LLC	CNG FUEL PURCH - JAN, 201	2,002.03
	CITY GARAGE	VEH PARTS PURCH - JAN, 20	2,542.55
	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	4,179.08
	JPMORGAN CHASE BANK	FASTENAL-BOLTS/GLOVES	19.02
	JPMORGAN CHASE BANK	REPUTATION SVC-REPAIRS	525.00
	JPMORGAN CHASE BANK	AMERIFLEX-FITTING	65.75
	JPMORGAN CHASE BANK	BUMP2BUMP-ADDITIVE	9.75
	AT&T	LONG DISTANCE PHONE BILL	0.04
	COVANTA LANCASTER, INC	REFUSE TIPPING FEES	5,461.51
	JPMORGAN CHASE BANK	GILL EXPRESS-VEHICLE WASH	60.00
	TOTAL REFUSE COLLECTIONS		
RECYCLE CENTER	JPMORGAN CHASE BANK	LAMBERT SCALES-CALIBRATIO	190.00
	AT&T	LONG DISTANCE PHONE BILL	0.32
	AEP/PSO	ELECTRIC USE	57.73
	JPMORGAN CHASE BANK	WASTE MGMT-TIPPING FEES	983.15

Claims List

2/21/2017

Budget Unit Title	Vendor Name	Payable Description	Payment Amount
RECYCLE CENTER...	CITY GARAGE	LABOR/OVERHEAD - FEB, 201	351.50
	JPMORGAN CHASE BANK	HOME DEPOT-COATED CHAIN	89.25
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	13.24
	OSI ENVIRONMENTAL INC	OIL/ANTI FREEZE RECYCLING	125.00
	TULSA COUNTY HIGHWAY CONSTRUCTION	SIGNS	360.00
	UNIFIRST HOLDINGS LP	UNIFORM CLEANING	13.24
TOTAL RECYCLE CENTER			2,183.43
FUND GRAND TOTAL			386,584.58
OPWA ST SUB - DEBT SERV	SF SHOPS INVESTORS, L.P.	DEVELOPMENT AGREEMENT	64,263.13
TOTAL OPWA ST SUB - DEBT SERV			64,263.13
FUND GRAND TOTAL			64,263.13
OPWA GRAND TOTAL			\$450,847.71



TO: The Honorable Chair and Trustees
Owasso Public Works Authority

FROM: Travis Blundell
Utility Superintendent

SUBJECT: Purchase of Service Truck
Water Division

DATE: February 17, 2017

BACKGROUND:

On January 9, 2017, the motor in the Water Divisions 2008 Ford service truck began making a loud noise. The truck was taken to Mathew's Ford to be diagnosed. It was determined that three injectors had failed causing the engine to hydro lock which caused catastrophic engine failure. To replace the engine, Mathew's Ford quoted a price in the amount of \$19,453.00.

As a result of the significant expense to fix the 2008 Ford Service Truck, staff has determined that the best option would be to replace the 2008 Ford service truck with a new service truck rather than spend that amount of money on a new motor or a used vehicle.

Service Trucks are a very important vehicle used by the Water Division on a daily basis. This vehicle is used to transport Utility Workers, tow equipment, and haul tools and repair parts used for repairing water leaks.

VEHICLE DESCRIPTION:

Staff proposes the purchase of a 2017 Dodge Ram 4500 Crew Cab 4x4 pickup truck through the Oklahoma state bid. This vehicle will be equipped with a service body for organized and secure storage of tools, repair materials and equipment.

FUNDING:

The FY 2016-2017 OPWA budget has the funds available to purchase a new vehicle.

RECOMMENDATION:

Staff recommends approval to purchase a 2017 Dodge Ram 4500 Crew Cab 4x4 service truck in the amount of \$49,149.00 from Bob Howard Chrysler Jeep Dodge of Oklahoma City, Oklahoma, per state bid award.

ATTACHMENT:

Bob Howard Chrysler Jeep Dodge Bid Quote



**BOB HOWARD
CHRYSLER JEEP DODGE**

January 30, 2017

R, Vaughan
City of Owasso
302 W. 2nd St
Owasso, OK 74055

RE: 2017 Ram 4500 Crew Cab 4x4 Chassis (173.4" WB/ 60" CA)

Dear Mr. Vaughan;

Attached are the specifications for the requested truck along with the pricing letter.

Pricing is per the State of Oklahoma Vehicle Contract SW035:

Item # 1000009411 Truck Cab & Chassis Crew Cab

2017 Ram 4500 Crew Cab 4x4 Chassis (173.4" WB/ 60" CA)

BASE	\$31,892.00
OPTIONS ADD:	
6.7L Cummins Turbo Diesel Engine	7,995.00
DP9L93 Four Wheel Drive	2,989.00
BAJ 220 Amp Alternator	175.00
GXJ Two Additional Base Keys	120.00
TBB Full Size Spare Tire & Wheel	N/C
XEF Transfer Case Skid Plates	N/C
Total for Truck	\$43,171.00
Less; Additional discount	-500.00
NET TOTAL FOR TRUCK	\$42,671.00
CST110CCD 52.5 UTILITY BODY	6,478.00
TOTAL FOR TRUCK AND UTILITY BODY	\$49,149.00

Color: PW7 Bright White

Interior: TXX8 Black/Diesel Gray Vinyl 40/20/40 Split Bench Seat with
Fold Up Rear Vinyl Bench

Thank you and if there are any questions please contact me.

A handwritten signature in black ink, appearing to read 'Tom Ayers', written in a cursive style.

Tom Ayers

Governmental/Fleet Sales Manager

OWASSO PUBLIC WORKS AUTHORITY
PAYROLL PAYMENT REPORT
PAY PERIOD ENDING DATE 02/04/17

<u>Department</u>	<u>Payroll Expenses</u>	<u>Total Expenses</u>
OPWA Administration	10,933.47	16,271.45
Utility Billing	5,804.80	10,981.45
Water	14,529.88	24,758.49
Wastewater	13,150.97	22,825.82
Wastewater Collection	8,460.23	14,148.92
Refuse	10,774.56	17,991.26
Recycle Center	2,182.40	3,405.30
<u>FUND TOTAL</u>	<u>65,836.31</u>	<u>110,382.69</u>

OWASSO PUBLIC WORKS AUTHORITY - OPERATING FUND
 FISCAL YEAR 2016-2017
 Budgetary Basis
 Statement of Revenues & Expenses
 As of January 31, 2017

	MONTH TO-DATE	YEAR TO-DATE	BUDGET	PERCENT OF BUDGET
OPERATING REVENUES:				
Water	\$ 410,688	\$ 3,783,451	\$ 5,759,000	65.70%
Wastewater	347,691	2,496,952	4,214,500	59.25%
Refuse & recycle	153,247	1,161,192	1,969,325	58.96%
Other Utility fees	20,530	147,199	262,925	55.99%
TOTAL OPERATING REVENUES	932,157	7,588,794	12,205,750	62.17%
OPERATING EXPENSES:				
OPWA administration	\$ (37,456)	\$ (515,327)	\$ (830,833)	62.03%
Utility Billing	(37,103)	(254,408)	(462,666)	54.99%
Water	(291,501)	(2,578,508)	(4,229,845)	60.96%
Wastewater	(163,466)	(1,024,552)	(2,213,202)	46.29%
Refuse & Recycle	(118,908)	(614,874)	(1,895,111)	32.45%
Debt payments	(264,042)	(1,937,461)	(3,268,222)	59.28%
TOTAL OPERATING EXPENSES	(912,475)	(6,925,130)	(12,899,879)	53.68%
OPERATING REVENUES OVER EXPENSES	19,682	663,664	(694,129)	
NONOPERATING REVENUES (EXPENSES)				
Interest	\$ 2,120	\$ 7,311	\$ 20,000	36.55%
Other revenues	905	7,725	12,275	62.94%
Transfers in	-	294,966	424,047	69.56%
Transfers out	(208,347)	(214,614)	(20,902,000)	1.03%
TOTAL TRANSFERS	(205,321)	95,389	(20,445,678)	
LONG-TERM DEBT PROCEEDS AND EXPENDITURES				
Proceeds of long-term debt	\$ 208,347	\$ 1,174,387	\$ 21,890,988	
Expenditures of long-term debt	-	(959,774)	(988,000)	
TOTAL LONG-TERM DEBT PROCEEDS AND EXPENDITURES	208,347	214,614	20,902,988	
NET INCOME (LOSS)	\$ 22,707	\$ 973,667	\$ (236,819)	
ENCUMBRANCES OUTSTANDING		\$ (557,329)		
WORKING CAPITAL - Beginning Balance		1,418,075	1,418,075	
WORKING CAPITAL - Ending Balance		\$ 1,834,413	\$ 1,181,256	